



Bursting with News

Toronto, Ontario welcomes another Burger King!

Redberry Restaurants Opens Seventh of Sixteen New Burger King Restaurants planned for 2021.

TORONTO, November 1, 2021 - Redberry Restaurants ("Redberry") announces the opening of their newest Burger King restaurant located on 98 Danforth Ave. This Burger King is part of the great and historic Danforth also known as "Greektown" strip. Redberry is excited to serve the local community and the transient pedestrian traffic.

"The restaurant location is small and compact to cater to the Broadview subway commuters and students in the area," said Chris Racine, SVP Operations & Development, Redberry Restaurants. "The opening of this new restaurant aligns with Redberry's expansion plans for growing the brand by 103 new locations within the next few years."

Sharron Fry, Director of Marketing at Redberry Restaurants commented, "The Burger King is the gateway to the east end over the historic Bloor St. viaduct. This newest restaurant will provide the area with the flame-grilled taste of the iconic Whopper® sandwich. Additionally, this location will be providing delivery services through UberEats, DoorDash, and Skip the Dishes."

The opening of this latest restaurant brings Redberry's Burger King Canada restaurant count to 116 units, with plans actively underway to build an additional 9 units this year. The rapid expansion plans align with the Area Development Agreement to build more than 100 new Burger King restaurants in the next few years. Redberry Restaurants aims to generate more than 4,000 new employment opportunities to support these significant build-out plans.

About Redberry Restaurants

Founded in 2005, Redberry Restaurants is one of the largest and fastest growing quick-service restaurant franchisees in Canada. Redberry is proud to own and operate more than 140 restaurants under the BURGER KING® Canada, Pizza Hut Canada, and Taco Bell brands. In 2019, City Capital Ventures acquired the Toronto-based Redberry Group. In August 2020, Redberry was awarded "Restaurant Top 200: The Nation's Largest and Most Successful Franchisees" by Franchise Times. For more information, including employment opportunities, please visit www.redberry.ca.

About City Capital Ventures

City Capital Ventures, LLC ("CCV") invests on behalf of an exclusive network of family offices and private market investors, seeking businesses at "inflection points" where it perceives an outsized opportunity for accelerated business growth, fueled by CCV's capital and support. Benefiting from a flexible and patient investment mandate, CCV invests in consumer, commercial and service businesses typically requiring up to \$100 million in capital.

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