

# Bursting with News

## Toronto, Ontario welcomes another Burger King!

Redberry Restaurants Opens Fifth of Seventeen New Burger King Restaurants planned for 2021.

TORONTO, September 10, 2021 - Redberry Restaurants ("Redberry") announces the opening of their newest Burger King restaurant located in the Pape village. This Burger King is located at 1068 Pape Ave, Toronto, in the commercial district serving the major mixed-use shopping streets consisting of small-scale retail, restaurants and personal services.

"As part of our expanding urban footprint we selected this location as it brings the perfect mix of residential density of customers," said Chris Racine, SVP Operations & Development, Redberry Restaurants. "The opening of this new restaurant aligns with Redberry's expansion plans for growing the brand by 103 new locations within the next few years."

Sharron Fry, Director of Marketing at Redberry Restaurants commented, "Pape Village's high volume pedestrian traffic perfectly fits the urban Burger King customer profile. We are focused on increasing our presence in this locality with one more Burger King opening at 98 Danforth in the month of October. We are excited to provide the flame-grilled taste of the iconic Whopper® sandwich to our patrons in the area. Additionally, this location will be providing delivery services through UberEats, DoorDash, and Skip the Dishes."

The opening of this latest restaurant brings Redberry's Burger King Canada restaurant count to 116 units, with plans actively underway to build an additional 12 units this year. The rapid expansion plans align with the Area Development Agreement to build more than 100 new Burger King restaurants in the next few years. Redberry Restaurants aims to generate more than 4,000 new employment opportunities to support these significant build-out plans.

### About Redberry Restaurants

Founded in 2005, Redberry Restaurants is one of the largest and fastest growing quick-service restaurant franchisees in Canada. Redberry is proud to own and operate more than 140 restaurants under the BURGER KING® Canada, Pizza Hut Canada, and Taco Bell brands. In 2019, City Capital Ventures acquired the Toronto-based Redberry Group. In August 2020, Redberry was awarded "Restaurant Top 200: The Nation's Largest and Most Successful Franchisees" by Franchise Times. For more information, including employment opportunities, please visit [www.redberry.ca](http://www.redberry.ca).

### About City Capital Ventures

City Capital Ventures, LLC ("CCV") invests on behalf of an exclusive network of family offices and private market investors, seeking businesses at "inflection points" where it perceives an outsized opportunity for accelerated business growth, fueled by CCV's capital and support. Benefiting from a flexible and patient investment mandate, CCV invests in consumer, commercial and service businesses typically requiring up to \$100 million in capital.

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