



Bursting with News

Red Deer, Alberta welcomes its third Pizza Hut restaurant

Redberry Restaurants Opens a new Location in Red Deer, Alberta on July 19, 2021.

RED DEER, July 19, 2021 - Redberry Restaurants ("Redberry") announces the opening of its newest Pizza Hut restaurant at 20 Thomlison Avenue in Red Deer, which is their third restaurant in the city and their twenty-third Pizza Hut restaurant. This newest restaurant is the first of three new restaurants planned for 2021, which will bring Redberry's Pizza Hut restaurant count to twenty-five units this year, with more come.

"We are excited to bring a third Pizza Hut restaurant to Red Deer as this is an opportunity to grow our presence in the east end of the city, and provide the local community with convenient access to delicious pizza," said Chris Racine, SVP Operations & Development, Redberry Restaurants. "Red Deer is a high growth market with an estimated 2.2% projected growth in market size this coming year which aligns with our growth plans."

The new restaurant aligns with Redberry's expansion plan in the province.

"Our loyal customers in Red Deer have been looking forward to the opening of the newest Pizza Hut in the east end and we are excited to be expanding our presence in this market," said Sharron Fry, Director of Marketing at Redberry. "We are growing our portfolio of restaurants in 2021 and 2022. Our first new Pizza Hut restaurant this year, in Red Deer, is such an exciting way to kick off our build out plans."

The launch of this latest restaurant brings Redberry's Pizza Hut restaurant count to twenty-three units in Alberta, with plans actively underway to build an additional two units in Calgary later this year. Furthermore, plans are actively underway to build another seven new Pizza Hut restaurants across the province by the end of 2022.

About Redberry Restaurants

Founded in 2005, Redberry Restaurants is one of the largest and fastest growing quick-service restaurant franchisees in Canada. Redberry owns and operates more than 150 restaurants under the BURGER KING, Pizza Hut, and Taco Bell brands. In 2019, City Capital Ventures acquired the Toronto-based Redberry Group. In December 2019, Redberry Restaurants announced an Area Development partnership with Burger King Corporation to develop 103 new BURGER KING® restaurants by 2025. In August 2020, Redberry was awarded "Restaurant Top 200: The Nation's Largest and Most Successful Franchisees" by Franchise Times. For more information, visit www.redberry.ca.

About City Capital Ventures

City Capital Ventures, LLC ("CCV") invests on behalf of an exclusive network of family offices and private market investors, seeking businesses at "inflection points" where it perceives an outsized opportunity for accelerated business growth, fueled by CCV's capital and support. Benefiting from a flexible and patient investment mandate, CCV invests in consumer, commercial and service businesses typically requiring up to \$100 million in capital.

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