



# Bursting with News

## Paris, Ontario welcomes its first Burger King!

Redberry Restaurants Opens Third of Twenty New Burger King Restaurants in 2021.

TORONTO, June 29, 2021 - Redberry Restaurants ("Redberry") announces the opening of its third new restaurant in 2021, steadily progressing towards its vision of opening 20 new Burger King restaurants this year. Earlier this year, Redberry opened 2 Burger King restaurants located in Trenton and Scarborough, Ontario. Now, a third new restaurant has opened at 1070 Rest Acres Road, in Paris, Ontario. This newest restaurant is Redberry's first "Burger King Pavilion" format and one of the first new format restaurants in Canada, with many more to come.

"We are excited to bring the first Burger King restaurant to Paris, Ontario as this is an opportunity to strengthen our presence in the South Western Ontario market and serve our loyal guests in the Brant region," said Chris Racine, SVP Operations & Development, Redberry Restaurants. "Paris is a high growth market with many families looking forward to visiting Burger King."

The new restaurant aligns with Redberry's expansion plan in the South-West, Ontario market. It's conveniently located close to the Highway 403, to offer travellers their favourite Flame-Grilled burgers.

"We are excited to enter new markets with no prior presence, to be the first to serve our loyal guests. Our guests in Paris have been eagerly waiting for the opening of the first Burger King in their city and we are happy that we're able to put an end to this long wait," said Sharron Fry, Director of Marketing at Redberry. "We're looking forward to bringing the iconic Whopper® and the new Impossible Whopper® to Paris."

The launch of this latest restaurant brings Redberry's Burger King Canada restaurant count to 114 units, with plans actively underway to build an additional 17 units this year to meet the plans to build 103 new Burger King restaurants by 2025. Redberry Restaurants plans to create up to 4,000 new employment opportunities to support the significant build-out plans.

### About Redberry Restaurants

Founded in 2005, Redberry Restaurants is one of the largest and fastest growing quick-service restaurant franchisees in Canada. Redberry is proud to own and operate more than 140 restaurants under the BURGER KING® and Pizza Hut brands. In 2019, City Capital Ventures acquired the Toronto-based Redberry Group. In December 2019, Redberry Restaurants announced an Area Development partnership with Burger King Corporation to develop 103 new BURGER KING® restaurants by 2025. In August 2020, Redberry was awarded "Restaurant Top 200: The Nation's Largest and Most Successful Franchisees" by Franchise Times. For more information, visit [www.redberry.ca](http://www.redberry.ca).

### About City Capital Ventures

City Capital Ventures, LLC ("CCV") invests on behalf of an exclusive network of family offices and private market investors, seeking businesses at "inflection points" where it perceives an outsized opportunity for accelerated business growth, fueled by CCV's capital and support. Benefiting from a flexible and patient investment mandate, CCV invests in consumer, commercial and service businesses typically requiring up to \$100 million in capital.

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