

Bursting with News

Trenton Welcomes a new Burger King!

Redberry Restaurants Announces Opening of Burger King Restaurant in Trenton, Ontario

TORONTO, April 6, 2021 - Redberry Restaurants ("Redberry") is pleased to announce that it continues its growth strategy with the opening of a new Burger King restaurant located at 33 Monogram Place in Trenton, Ontario. This is the first of over 20 new restaurant openings this year by Redberry. Our second new location is opening in Scarborough, Ontario just 10 days after Trenton's opening.

BURGER KING® Trenton is conveniently located as you travel across the 401 between Toronto and Montreal, in the Trent-Severn and Quinte area. The new restaurant enhances Redberry's existing portfolio of restaurants located in Southeastern Ontario, including locations in Peterborough, Belleville, Kingston, Brockville, Prescott, and Cornwall.

"After the testing times over the last year, we are looking forward to bringing the iconic Whopper® and the new Impossible Whopper® to our guests in Trenton, and guests travelling along the 401 highway," said Chris Racine, Sr. VP Operations and Development at Redberry.

The launch of the Trenton, Ontario restaurant brings Redberry's Burger King Canada restaurant count to 113 units, with plans actively underway to build over 100 new Burger Kings in the next 4 years.

"We are looking forward to supporting the Trenton community by providing up to 40 jobs in the restaurant and growth opportunities within the district," said Ken Otto, CEO at Redberry. "In addition, with CFB Trenton being an integral part of the Trenton community, Redberry is pleased to offer an exclusive savings program to current military members and our veterans. We believe it's important to give back to the community."

Redberry Restaurants is planning to create more than 1,000 new employment opportunities in 2021 to support the significant build-out plans.

About Redberry Restaurants

Founded in 2005, Redberry Restaurants is one of the largest and fastest growing quick-service restaurant franchisees in Canada. Redberry is proud to own and operate more than 130 restaurants under the BURGER KING® and Pizza Hut brands. In 2019, City Capital Ventures acquired the Toronto-based Redberry Group. In December 2019, Redberry Restaurants announced an Area Development partnership with Burger King Corporation to develop 103 new BURGER KING® restaurants in Ontario and Manitoba within the next 5 years. In August 2020, Redberry was awarded "Restaurant Top 200: The Nation's Largest and Most Successful Franchisees" by Franchise Times. For more information, visit www.redberry.ca.

About City Capital Ventures

City Capital Ventures, LLC ("CCV") invests on behalf of an exclusive network of family offices and private market investors, seeking businesses at "inflection points" where it perceives an outsized opportunity for accelerated business growth, fueled by CCV's capital and support. Benefiting from a flexible and patient investment mandate, CCV invests in consumer, commercial and service businesses typically requiring up to \$100 million in capital.

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