



# Bursting with News

## Scarborough welcomes a new Burger King!

### Redberry Restaurants Announces Opening of Second Burger King Restaurant this Month

TORONTO, April 23, 2021 - Redberry Restaurants ("Redberry") announces the opening of its second new restaurant in April 2021, steadily progressing towards its vision of opening 20 new Burger King restaurants this year. Earlier this month, Redberry opened a new Burger King restaurant in Trenton, Ontario. Now, a second new restaurant is open at 1651 Ellesmere Road, Scarborough, Ontario (at the intersection of McCowan and Ellesmere Roads). This new Burger King restaurant in Scarborough is co-located within a newly renovated Petro Canada gas station and the restaurant features a convenient Drive Thru lane.

"We have been in the Scarborough market for many years now, and this was an opportunity to offer more flame-grilled goodness to our loyal Scarborough guests," said Chris Racine, SVP Operations & Development, Redberry Restaurants. "The new restaurant is handily located within the Petro Canada station and helps to expand our non-traditional real estate holdings."

The new restaurant enhances Redberry's current presence in Scarborough, including locations at Markham Road & Lawrence Ave., Midland Ave. & Lawrence Ave., Birchmount Rd. & Ellesmere Rd., and Eglinton Square.

"Drive-thru sales have been on the rise this year and this was an opportunity to provide our loyal Scarborough guests with the convenience of a gas station as well as a Drive Thru Burger King restaurant," said Sharron Fry, Director of Marketing at Redberry. "We're looking forward to bringing the iconic Whopper® and the new Impossible Whopper® to this area of Scarborough."

The launch of this latest restaurant brings Redberry's Burger King Canada restaurant count to 113 units, with plans actively underway to build an additional 18 units this year and 103 units by 2025. Redberry Restaurants plans to create up to 1,000 new employment opportunities to support the significant build-out plans.

#### About Redberry Restaurants

Founded in 2005, Redberry Restaurants is one of the largest and fastest growing quick-service restaurant franchisees in Canada. Redberry is proud to own and operate more than 140 restaurants under the BURGER KING® and Pizza Hut brands. In 2019, City Capital Ventures acquired the Toronto-based Redberry Group. In December 2019, Redberry Restaurants announced an Area Development partnership with Burger King Corporation to develop 103 new BURGER KING® restaurants by 2025. In August 2020, Redberry was awarded "Restaurant Top 200: The Nation's Largest and Most Successful Franchisees" by Franchise Times. For more information, visit [www.redberry.ca](http://www.redberry.ca).

#### About City Capital Ventures

City Capital Ventures, LLC ("CCV") invests on behalf of an exclusive network of family offices and private market investors, seeking businesses at "inflection points" where it perceives an outsized opportunity for accelerated business growth, fueled by CCV's capital and support. Benefiting from a flexible and patient investment mandate, CCV invests in consumer, commercial and service businesses typically requiring up to \$100 million in capital.

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